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Bogan, C. and English,
M. (2012)

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Hill. Benchmarking, in
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Encyclopedia of
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practices can be used by skilled leaders as a way to wake up complacent organizations when the distance between what is being done and “the best” is clearly large.

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organisations (for example, through using a benchmarking approach). To quote a very frequently used idiom among exponents of the use of best practice, “there’s no point in re-inventing the wheel”.

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The practices which they followed to be in the top list of the best

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companies are followed and incorporated by the rest of the company which aspires to be similar like that successful company. Therefore, it is necessary to create benchmarking where in which it includes all the best practices delivered and reported by the company.

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(Author), Michael J.
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Benchmarking was used by (49%) and Best Practice

Benchmarking by (39%).
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Survey (Slide 3 of 3)
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data showed what appeared to be significant...

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and reduced labor
costs by 30 percent.

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be applied to any
business processes.**

For these reasons,
benchmarking
programs are most
successful when their
aims are fairly narrow
and quantifiable,
awareness of the
problem within the
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